

Message Text

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73

ACTION ABF-01

INFO OCT-01 EUR-06 ISO-00 FBO-01 OPR-02 FSE-00 A-01 TRSE-00

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R 251244Z JAN 74

FM AMEMBASSY THE HAGUE

TO SECSTATE WASHDC 2815

INFO AMEMBASSY PARIS

DOD PER DIEM TRAVEL AND TRANSPORTATION ALLOWANCES COMMITTEE

DIA WASHDC

USIA WASHDC

UNCLAS THE HAGUE 0428

DEPARTMENT FOR BP, EUR/EX, A/ALS, FBO

PARIS FOR RFC

DIA FOR DC/AA-2

USIA FOR IOA/B AND IOA/FR

E.O. 11652: N/A

TAGS: AFIN, AFSP, ABLD, ALOW, EFIN

SUBJECT: DOLLAR POWER II - FOR BP

REF: STATE 151990, THE HAGUE 215

1. SINCE JANUARY 22, 1974, THE AVERAGE RATE OF EXCHANGE HAS BEEN DUTCH GUILDERS 3.01 TO THE DOLLAR. TODAY (JANUARY 24, 1974) THE RATE OF EXCHANGE IS DUTCH GUILDERS 3.0175 TO THE DOLLAR AND THIS REPRESENTS A THREE POINT TWO SIX PER CENT INCREASE OVER THE PREVIOUS RATE REPORTED BY US ON JANUARY 15, 1974 (DUTCH GUILDERS 2.919 TO THE DOLLAR).

2. STRONGER DOLLAR ATTRIBUTED TO EXTERNAL FACTORS SUCH AS (1) EUROPEAN PERCEPTION OF GREATER INFLATIONARY IMPACT
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IN EUROPE THAN IN U.S. OF HIGHER ENERGY PRICES AND (2)

UNSETTLING EFFECT OF FRENCH FLOAT ON EUROPEAN "SNAKE",
WHICH IS NOW LOOKED UPON VIRTUALLY AS D-MARK BLOC. THUS
GUILDER/DOLLAR RELATIONSHIP FOR FORESEEABLE FUTURE IS
EXPECTED TO BE DICTATED BY MOVEMENT IN D-MARK
GOULD

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DOLLAR, FOREIGN EXCHANGE RATES
Control Number: n/a
Copy: SINGLE
Draft Date: 25 JAN 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974THEHA00428
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: THE HAGUE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740114/aaaaamsi.tel
Line Count: 66
Locator: TEXT ON-LINE
Office: ACTION ABF
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: STATE 151990, THE HAGUE 215
Review Action: RELEASED, APPROVED
Review Authority: garlanwa
Review Comment: n/a
Review Content Flags:
Review Date: 21 OCT 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <21 OCT 2002 by golinofr>; APPROVED <22-Nov-2002 by garlanwa>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: DOLLAR POWER II - FOR BP
TAGS: AFIN, AFSP, ABLD, ALOW, EFIN, US
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005